

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,



On February 15, we celebrated the 20th anniversary of the opening of the PSFCU branch in Linden, New Jersey. The branch currently serves nearly 6,500 PSFCU members residing in central New Jersey. Throughout its history, the branch, like most of our branches, has become an integral part of the Polish community in its region. In recent years, we have had the opportunity to host many outstanding athletes and artists there, and the presence of PSFCU in Linden also contributed greatly to the visit of Polish President Andrzej Duda to the township in 2021. I congratulate all employees of Linden on their very good relations with our Credit Union members and the many warm words that have been addressed to them by people frequenting this branch.

In 2003, the Linden branch was the 8th location of our Credit Union, which then operated only in the states of New York and New Jersey. Today, we have 21 branches spread across four states: New York, New Jersey, Illinois and Pennsylvania. In addition, we have mortgage loan representatives in the states of Connecticut, Florida and Indiana. The above figures are just an example of our Credit Union's dynamic growth over the past two decades. Our current plans are also geared toward geo-

graphic expansion, and in a few months we will open the 22nd branch of our Credit Union in Algonquin, IL.

We are all in the period of preparing our annual tax returns. I encourage you to indicate our institution as the one you would like your tax refund sent to. Direct deposit is the fastest, but also the safest form of receiving money. You will find detailed information on how to make such deposits within this newsletter.

In closing, I would like to congratulate the Polish Teachers Association in Chicago, IL on the 70th anniversary of its operation. We all understand that the work of a teacher, especially a Polish teacher, re-

quires special effort and dedication. I am glad that the Polish & Slavic Federal Credit Union actively supports the activities of Polish schools in Illinois, but also on the East Coast. They are key in transmitting Polish language, traditions, history and culture to the younger generation.

I invite you to take advantage of our services, keeping in mind that by supporting PSFCU you are supporting the entire Polish-American community.

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO

20th Anniversary of PSFCU Branch in Linden, NJ



On February 15, 2023, we celebrated the 20th anniversary of the Linden branch of the Polish & Slavic Federal Credit Union. During the anniversary celebration, branch manager Barbara Zawlocka and her team of employees received best wishes from President/CEO Bogdan Chmielewski, who also welcomed the many guests who attended the ceremony. Among them were Franciszek

R. Piwowarczyk, member of the Board of Directors and Piotr Nózka from the PSFCU Supervisory Committee, Tomasz Adamek, residents of Linden and the surrounding area, long-time members of our Credit Union and friends of the branch.

In 2003, in the heart of the Polish community in Union County, the fourth New

...continued on page 2

PSFCU In Numbers

Information as of January 31, 2022

Assets

\$2,551,887,020

Loans

\$1,486,045,960

Net worth

\$243,379,229

Number of Members

112,981

...continued from page 1

Jersey branch of PSFCU was established at Aviation Plaza. This was great news for the large Polish community living in the area. Poles make up the fifth largest ethnic group in Union County. There are numerous Polish parishes, schools and organizations. Poles living in and around Linden years ago established many large businesses that have grown over the years and are now thriving. The whole community is united by our Credit Union, both individuals and companies, who eagerly joined PSFCU and stayed with us over the years. „Today,” Barbara Zawlocka emphasizes, „we can talk about another generation of members; we have welcomed grandparents, parents and youth and children from the same families. That’s several generations.

Many of our members who have already moved to Poland or to more distant states still use our services, recommend us, and above all - are in constant contact with us. Such trust and valuable relationships are a real anniversary gift,” she adds.

Indeed, many members who use the services of the Linden branch largely established their accounts more than forty years ago in Greenpoint, over time have moved to New Jersey, and thus became clients of the Linden branch. Over the years, the branch manager and staff have established lasting and important relationships with Polish organizations and companies. Noteworthy among them are the St. Theresa Parish in Linden, the Karol Wojtyla Polish School in Linden; the Aleksander Janta-Polczynski School in Lakewood; the Julian Ursyn Niemcewicz

School in Plainfield, and the John Paul II Academy in South Amboy.

The Linden branch has celebrated many wonderful, spectacular moments over the past two decades. One of them was the leading of the Linden contingent at the 2017 Pulaski Parade by Barbara Zawlocka. The branch has hosted many prominent individuals on its premises, including Adam Malysz, Zbigniew Brodka, Justyna Kowalczyk, Kamil Stoch, Anita Wlodarczyk, and Cezary Pazura.

During the anniversary celebration, the branch manager thanked the guests and all the members who take advantage of the services of our Credit Union at the Linden branch. The trust you place in us and the relationships we have established over the years are the driving force behind our work and commitment!

Direct Deposit

At tax return filing time, an accountant often asks whether the tax refund is to be transferred directly to the client’s account. Prepare for this question and learn all about direct deposit to your account at PSFCU.

Direct deposit is the fastest and most convenient way to receive funds into your account. No check mailing, processing time or fees, and most importantly, no risk of lost or stolen checks. The direct deposit method is used to deposit payments such as tax refunds, workers’ compensation, pensions and other Social Security benefits.

If you are already using the direct deposit service at PSFCU, you know the benefits of this secure method and are always assured that the funds are available when you need them. If you have additional direct deposits that are not going into your PSFCU account as direct transfers, this month is the perfect time to add them. When you enter your account information on your tax return, it will automatically be added to your record and all future returns from the IRS will be transferred directly to your account.

With direct deposit, you can more easily plan your spending, knowing that the funds you are waiting for will appear in your account on the agreed date. It also eliminates the risk of lost or stolen deposits, which can happen with checks. Take care of your money - don’t let it fall into the hands of crooks and cause you

unnecessary stress.

Remember that the best choice for direct deposit is a PSFCU checking account, which additionally carries many benefits. It requires no minimum balance, has no fees, and gives you the opportunity to get a Visa Debit Card with attractive uChoose Rewards program, access to the surcharge-free ATM network, and a fraud alert service.

To use direct deposit, you need your account number. Your checking account number has thirteen digits and begins with the numbers 30500...., it is located at the bottom of your check-

book, if you do not have this number, visit one of the PSFCU branches or call Member Services Center at 1.855.PSFCU.4U (1.855.773.2848). Also required is the PSFCU routing number: 226 082 022, and the name of the account owner. A ready-made and convenient form that you can use to set up direct deposit to your account is available at PSFCU branches and on the PSFCU website.

Direct deposit is a fast, functional and secure method of receiving wages and recurring payments or benefits. Take advantage of this option and ensure your peace of mind and the safety of your money.

Enjoy every moment of *life*

WITH A PSFCU **IRA**

THREE YEAR TERM SHARE CERTIFICATE AT **3** ^{APY*} %

*Annual Percentage Yield. Promotional period begins on January 3, 2023 and ends on April 18, 2023. The minimum opening balance is \$ 500.00. The maximum opening balance is the maximum amount of new contributions allowed for tax year 2022 and 2023. Early withdrawal penalty equal to 365 days of dividends applies to all 3-year (36-month) certificates. Business accounts are excluded from this promotion. PSFCU reserves a right to change promotional terms or end the promotion anytime without a notice. All products and services are for PSFCU Members only. Other restrictions may apply.



PSFCU Auto Loans

Are you thinking about buying a new car, but are worried about rising interest rates? Apply for an auto loan at Polish Slavic Federal Credit Union and find out that you can get competitive interest rates and go through a smooth and fast loan process successfully!

Being a member of our Credit Union, you are aware of the credit union's advantage over banks. While credit rates are trending upward across the country, our Credit Union can focus on offering its members the best deals possible.

Competitive interest rates starting as low as 3.45% APR are just the beginning of the benefits of a car loan at our Credit Union. You can take advantage of a wide offer in which you will receive a

loan of up to 100% of the car value plus tax, the possibility of taking advantage of the GAP Insurance program, repayment term up to 7 years, 0.25% discount on automatic repayments from your checking account. Conditions like these make more and more people apply for car loans at our Credit Union. Join the satisfied ones! Maybe you're looking for better terms for the loan you're currently paying off? Don't delay. Refinancing your car loan at our Credit Union will allow you to save on your monthly bills.

Get ready for a new car this spring with our Credit Union's competitive interest rates! Visit one of our Credit Union branches, call Member Services Center at 1.855.PSFCU.4U (1.855.773.2848) or

visit our website to learn how to make your dreams come true!



PSFCU Term Shares - Take Care of Your Savings!

Having money set aside is a priority for many people. Savings guarantee peace of mind and allow you to invest in your health, education and future. Savings come in handy at crucial times, and like everything good and valuable, savings should be taken good care of.

Many factors can affect your savings, both external ones, over which you have little control, as well as your own decisions. It's enough to give in to temptation and diminish your savings with unplanned purchases.

PSFCU offers a wide range of term

shares with a wide range of terms and amount levels, and at different interest rates, giving you the flexibility to choose your deposit. Upon reaching maturity, term shares can be automatically renewed or transferred to a designated account at PSFCU. Dividends earned will be transferred to another account or credited to the term share. In addition, if you need access to funds, the term share can be used as the collateral for an attractive share-secured loan, which will not require you to prematurely terminate

the term share.

During the month of March, Polish & Slavic Federal Credit Union is offering members a special promotion. With your savings in mind, we are offering promotional deposits for 30 months. Competitive interest rates on 2.5-year deposits vary depending on the amount deposited and are as follows:

- \$500 to \$49,999.99 – 3.25% APY*
- \$50,000 to \$89,999.99 – 3.75% APY
- \$90,000 i więcej – 4.25% APY

Take care of your savings today and open a 30-month term share at PSFCU.



*Annual Percentage Yield. The promotion begins 3/1/2023 and ends 3/31/2023. Advertised APY applies to 30-month certificate in amount of \$90,000 or more. Other promotional APYs available on lower balances, respectively 3.75 % APY on balances from \$50,000 to \$89,999.99 and 3.25% APY on balances from \$500 to \$49,999.99. Early withdrawal penalty equal to dividend for 181 days applies. Transfer of dividends will reduce your earnings. PSFCU reserves a right to discontinue promotion anytime without prior notice. Offer for PSFCU members only. Other restrictions may apply.



From the Life of PSFCU Branches

The month of February, although short, was full of important and interesting events. We invite you to review them and, as always, we thank you for being with us during the anniversaries of Polish organizations, during momentous occasions and when visiting us in our branches during special events!

PSFCU in schools...

Polish schools have completed the first semester of schooling. This year's high school graduates entered the final stage of their education to the rhythm of the Polonaise. On the East Coast, young people enjoyed themselves on Saturday, February 4. The Royal Manor banquet hall in Garfield was lined with joyful, dancing youngsters. The event was attended by 264 future high school graduates with accompanying persons, parents, principals and educators from schools in CT, NJ, NY and PA. Our Credit Union traditionally sponsored this honorable event. Each high school student received a certificate in the amount of \$50. Another special event in the calendar of Polish schools was the celebration of the 70th Anniversary of the Polish Teachers Association in America. During the Jubilee Banquet on February 12, 2023, PSFCU President/CEO, Bogdan Chmielewski, received the title of Ambassador of the „With Copernicus Through the World” Project. The motto of ZNP: „Per aspera ad astra! Through hardship to the stars” guides the Polish youth who strive to deepen their knowledge of Poland.

A great opportunity to showcase their skills and courage was given to students who took part in knowledge competitions about the Greater Poland Uprising. An exhibition commemorating the 104th anniversary of the uprising was presented at PSFCU branches in Illinois. As part of the project, students from the Jan Brzechwa Polish School, Tinley Park, and the King Casimir the Great Polish

School in Orland Hills visited the PSFCU branch in Orland Park, IL, to further their knowledge of the uprising. The three winners of the contest received certificates worth \$50. Congratulations!

Youngsters from the Maximilian Kolbe School in Riverhead deepened their knowledge, this time on the topic of banking. On Saturday, February 11, 2023, manager of the PSFCU branch in Copiague, NY Iwona Jezewska led a fruitful meeting, the topic of which was banking information and preparing young people to make appropriate financial decisions. The meeting was also attended by school director Ewa Zalusinska, together with teachers Agnieszka Olesiejuk and Malgorzata Bulanda.



Representatives of the PSFCU branch in Maspeth, NY met with slightly younger students. Our Credit Union sponsored special prizes for the carnival raffle of the St. Vincent Pallotti Polish School in Ridgewood, NY. The freshmen from the Polish school at St. Hedwig Parish in Trenton were visited by employees of the PSFCU branch in Trenton, NJ, who presented them with PSFCU certificates and company gifts.



...and on the ski jump

On February 10, on the Friday preceding the FIS Ski Jumping World Cup competition in Lake Placid, a meeting was held between the Polish ski jumping team and Polish fans. The meeting, which was

attended by a large Polish community, was sponsored by the Polish & Slavic Federal Credit Union. Participants were able to take souvenir photos with the jumpers after the press conference. The following days, Saturday and Sunday, were filled with cheering and competitions.

Charity ball of the Children's Smile Fondation

On Saturday, February 11, the annual Valentine's Day Ball organized by the Children's Smile Foundation was held at the beautiful Terrace On The Park banquet hall in Queens. This year the guest of honor at the ball was Mieczyslaw Pajak, president of the New York Chapter of the Friends of the John Paul II Foundation.

Meetings with stars

Carnival is, of course, all about singing, dancing and having fun. Our Credit Union members had a chance to meet their idols at the PSFCU branch in Orland Park, IL. We were visited by Slawomir and the Ciupaga Highland Band. It was a great opportunity to get a valuable autograph and a photo with the stars!



Member visits to PSFCU

We would like to thank our members for their many visits on Valentine's Day, February 14, and Fat Thursday, February 16, 2023. Sweet gifts, delicious traditional doughnuts, friendly courtesies and heartfelt conversations filled PSFCU branches, showing as always that our Credit Union is more than a bank!

