

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,



We are on the eve of Christmas and the beginning of a new year. The holiday period is always a time for summarizing and reflection, as well as a time for resolutions and creating plans for the future. The same is also happening at our Credit Union. We do not yet have the final financial results for 2023, but we can already say that it will be a record year in terms of income. We are pleased that this was another year of rapid growth in the number of our members. Our loan portfolio also grew in 2023, although the stagnant real estate market caused the growth to be lower than in previous years. Instead, we issued a record number of car loans, which are hugely popular among our members. In 2023, we opened two new branches. In September, the branch in Algonquin, IL was opened, and since the end of November, PSFCU's 23rd branch in New Britain CT has been in operation, established on the basis of the Mortgage Center already existing at the location. The launch of new branches, along with the continuous improvement of our technological infrastructure and expansion of our product

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21st Presidential Economic Award Gala



For the 21st time, the President of the Republic of Poland honored businesses of key importance to the development of the national economy with the Economic Award. A special award from the hands of President Andrzej Duda was received by PSFCU Executive Director Bogdan Chmielewski.

The Gala of the 21st edition of the President's Economic Award took place on Thursday, November 23, 2023, at the Castle in Lancut. The President honored the winners

in five general categories and two special categories. The purpose of this prestigious award is to support Polish companies and recognize the best ones, promoting a positive image of Poland and serving as a model for other companies and institutions.

Our Credit Union's Executive Director Bogdan Chmielewski, who was among the recipients of the Economic Award, stressed the importance of the honor for the Polish

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10th Edition of the Children's Holiday Smile Drive

For ten years now, we have been providing care, love and help to the youngest in need. In this most beautiful time of the year, a time of miracles, wishes and a festive atmosphere, we open our hearts, with so many good feelings for another human being, especially the smallest ones. Every year, the Children's Holiday Smile campaign draws individuals, companies, parishes, organizations. We are extremely grateful to you for your wonder-

ful attitude and the gift of your heart. Our Credit Union does not charge any fees, so each year all of the funds collected go to those in need. Since 2014, we have collectively raised the sum of \$1,132,518, with aid going to 22 hospices in Poland, a hospice in Vilnius and the New York-based Children's Smile Foundation (for the treatment of seriously ill Polish children). Honorary patro-

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PSFCU In Numbers

Information as of October 31, 2023

Assets



\$2,502,254,493

Loans



\$1,505,299,642

Net worth



\$256,066,430

YTD net income



\$16,753,586

Number of Members



116,466



Merry Christmas

We wish you a happy and healthy
Christmas
and financial success
in the New Year!

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offerings, is a direct implementation of our Credit Union's Strategic Plan, which envisaged continuous, stable development of the institution. I can say with certainty that the growth of the Credit Union will also be the main objective of PSFCU's strategy for the next year and beyond.

The holiday season is also a time when we look with greater concern to the needs of others, especially those most in need. I am extremely pleased that our employees and volunteers have been supporting orphanages in Poland for more than a dozen years, donating Christmas gifts for the children residing there. This is another proof of how our 370 dedicated, professional employees are able to see the needs of other people.

I invite all of you to take part in the tenth anniversary edition of our Children's Holiday Smile campaign. Once again, we will support hospices for children in Poland. Over the past years, we have donated more than \$1.1 million through this campaign. I am convinced that thanks to your generosity, this number will increase significantly this year.

In closing, on behalf of the Board of Directors, Supervisory Committee and employees of our Credit Union, I would like to wish you a healthy, joyful and abundant Christmas, and every success and fulfillment of dreams in the New Year 2024.

Sincerely,

Krzysztof Matyszczuk
Chairman of the PSFCU Board of Directors

21st Presidential Economic Award Gala - cont.

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& Slavic Federal Credit Union. Currently, we are the largest ethnic credit union in the United States, constantly focusing our efforts on development and the best possible offer for our current and future members. The Economic Award is a great prelude to our planned representation in Poland, which will take place as early as next year. This is a great step for our members, more than 15,000 of whom live in Poland or travel extensively between the US and Europe. Our representative office in Warsaw will make it easier for you to do a lot of things with the accounts you hold at PSFCU. It is the result

of concern for your finances and banking matters. We believe that this solution will save you time and provide you with peace of mind.

We are proud that our next project will take place in Poland, with which we are naturally connected, and to which every Pole, regardless of his place of residence, has obligations. More than 45 years of tradition of the Polish-Slavic Federal Credit Union and our achievements to date are confirmation that the welfare and security of our members' funds is our priority, and that concern for Polish culture and heritage constantly accompanies our decisions and actions.

10th Edition of the Children's Holiday Smile Drive

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nage of the „Children's Holiday Smile” is held by the First Lady of the Republic of Poland, Agata Kornhauser-Duda.

In this anniversary year, we especially encourage you to participate in the Children's Holiday Smile campaign. You will be able to help the following entities:

- Alma Spei Hospice for Children in Krakow** – account no. 1524663
- BETANIA Hospice and Care Center in Przemysl** – account no. 1524669
- Via Spei Hospice in Tarnow** – account

no. 1524684

Children's Smile Foundation, New York – account no. 1524798

To make a deposit, please fill out a special coupon at one of the branches of the Polish & Slavic Federal Credit Union and deliver it to the teller. Deposits can also be made as transfers between accounts using PSFCU Online or Mobile Banking application, in which case, in the name column, please enter CSF followed by the corresponding account number.



New PSFCU Branch in Connecticut

Polish & Slavic Federal Credit Union welcomes residents of New Britain to its new 23rd branch in Connecticut. In operation since September 2021, PSFCU's Mortgage Center in New Britain has been transformed into a full-service branch offering members comprehensive banking services. We invite you to visit our branch located at 38 Broad Street, New Britain, CT 06053.

At the branch, you can conveniently and quickly open an account, perform transactions, apply for loan products, set up a term share and receive assistance from our staff.

The New Britain branch is open Monday through Friday from 9:00 a.m. to 5:00 p.m. Phone number: 862-233-3507 or 203-913-7503.



Christmas shopping with PSFCU Debit Card

Christmas shopping is one of the most active times of the year, consumers follow the offers of companies and stores, visit websites several times looking for bargains and the opportunity to buy at the best possible price. Decide which payment method you will choose when paying for Christmas gifts. When you pay with your PSFCU Debit Card, you earn points in the uChooseRewards program. They can be redeemed for gift cards, products and travel. You can also use the points to make payments to your Amazon account or through PayPal! All you have to do is register your card in the uChooseRewards program! It's easier than you think!

How to use the option to pay with points for transactions on your Amazon account? To activate the option to pay with points on your Amazon account, select the „Redeem Points” category and then

„Pay with Points”. After clicking: „Link your rewards account”, follow the next steps as instructed. Once the process is complete, the user will receive an email titled: „Congratulations! Now you can shop with uChoose Rewards at Amazon.com,” which will be a confirmation of registration. The points payment option is a great way to save money and take advantage of the uChooseRewards program.

Registration for uChooseRewards can be done at www.uchooserewards.com, it takes a few minutes. You can register several of your cards under one account, or the cards of the other person who is with you on the PSFCU account. You cannot combine a personal card with a business card. You can learn more about the uChoose Rewards program at our Credit Union branches, by calling 1.855.PSFCU.4U (1.855.773.2848) and on our website www.psfcu.com.

PSFCU Calendar

In keeping with the tradition, PSFCU greets each year with a calendar prepared especially for our members. This year's edition is dedicated to the 80th anniversary of the Warsaw Uprising. The 1944 Uprising forever changed the face of Poland's capital. In the calendar for 2024 you will be able to admire twelve unique graphics. Each of them depicts a fragment of Warsaw - during the Uprising and in the present day. Our Credit Union's calendars are available at all PSFCU branches.



Plan Your Finances

We are aware that each of our members is unique and has different financial goals. That's why Polish & Slavic Federal Credit Union, in cooperation with CUSO Financial Services, L.P. (CFS), a brokerage firm specializing in credit unions and banks, offers financial consulting.

Our specialists offer their knowledge and expertise, providing products that are thoughtfully designed based

on the individual needs of each person involved. Michael Duch, who works with clients in the states of New York, New Jersey, Connecticut and Pennsylvania, invites you to contact him at 973-830- 6280; while Magda Skowron, who works with clients in Illinois, is available at 773-682-9417.

If you are interested in growth and income annuities, managed account solutions, growth and income mutual

funds, life insurance/Long Term Care or pension and insurance products for small business owners (retirement and pension accounts), we encourage you to contact our financial specialists.

Cash Rewards
Earn 1.25
Reward points
per each dollar spent

No Foreign Transaction Fees

VISA Signature

All PSFCU credit cards are subject to credit verification and approval. PSFCU membership required. Products are not available in all states. Other restrictions may apply. If you have any questions regarding credit cards offered by the PSFCU please contact the nearest branch or our member Service Center at 1.855.PSFCU.4U

Your savings, federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency
EQUAL HOUSING LENDER
PSFCU is an Equal Opportunity Lender.

At Our Credit Union : PSFCU Branch Manager in Ridgewood, NY

Seminar for Future Students

Planning for college is a big step into the future. It's also a big financial challenge. Parents and teens learned about how to effectively budget for education on November 16, 2023 at PSFCU's Norridge, IL branch during a seminar for high school senior grades. The presentation was held by Iwona Kulpa executive director of Pathways Planning & Insights. The main focus of the meeting was a detailed discussion of five aspects of higher education financing. Pathways, Planning & Insights offers advice on college planning, from finding and assisting with applications to colleges and universities to when to start a career. Organizers are planning an additional four meetings with young people and parents. The next seminar will be held on December 14 in Bridgeview, IL.



Festive Celebration of Polish Independence Day

The 105th anniversary of Poland's independence was celebrated on November 14 at New York City Hall and on November 21 at the Bergen County Administration Building in Hackensack, New Jersey. Representation of the Polish and Slavic Federal Credit Union was present at both events.

Poland's Independence Day is one of the most important dates in the country's history calendar. The celebration of the 105th anniversary, which is so important for the Polish community, also involved American institutions. This is mainly due to the high activity of Poles living in the US and their constant, extensive work both on the professional level and for the benefit of the community in which Poles live and work. The manifestation of pride in our history and Poland's achievements over the centuries is inscribed in the life of every Pole, regardless of generation and place of residence. The events at New York City Hall and the Bergen County Administration are confirmation of this.

Agnieszka Dudus - manager of the PSFCU branch in Ridgewood, NY

Agnieszka Dudus comes from Mielec in the Subcarpathian region. Privately, she loves exploring the world, learning about new cultures, customs and fashion. She enjoys good music, mainly blues and jazz. Her creativity goes hand in hand with her passion for banking. She earned her master's degree in economics and banking from the Warsaw School of Economics. Her career in Poland was interrupted by the fact that she won the green card lottery. Her courage, ambition, and innate curiosity about the world prompted her to come to the US.

With more than seven years of banking experience and a desire for further growth, she decided to get a job at our Credit Union. She started work on August 5, 2002 as a teller at the Greenpoint Ave. branch. She was then promoted to Member Services Representative, working at McGuinness Blvd. and in 2008 became Assistant Branch Manager at the Ridgewood branch. In 2015, she was promoted to the position of manager of the branch. In 2017, she was additionally promoted to Assistant Vice President. The Ridgewood branch, which opened on Myrtle Ave on April 11, 2001 and after ten years moved to Fresh Pond Road, now serves more than 6,000 members with ten employees.

„Our branch has a wonderful and valuable relationship with the Polish-American community and local organizations,” says Agnieszka Dudus. „There have been



interesting exhibitions and meetings with numerous artists and athletes within the walls of our building.” - she adds. „Working at our Credit Union is a prestige and an honor. Through my work, I constantly prove that the opportunity and trust placed in me years ago was a good management decision. And the best reward for me personally is a smiling and satisfied customer. I am glad that through my work at our Credit Union I can be a part of the Polish-American community, contribute to Polish events and help many people who have come here to fulfill their „American dream.” I hope that our Credit Union will expand its services and products to the states, where Poles live, and I hope to witness these events,” she stresses enthusiastically.

The involvement of local authorities and institutions is a sign of respect and tribute to the Polish Independence Day.

PSFCU Santas

Our Credit Union's employees are a kind of a family. We are united not only by the institution, but also by culture, tradition and ideas. Therefore, when a valuable idea is initiated, we all strive to continue and nurture it. An example of this is the annual „Become a Santa Claus” campaign by volunteers and employees of our Credit Union, in which privately financed gifts go to children in greatest need.

Since 2006, together we have provided gifts to almost 1,200 children from orphanages spread across Poland. In this year's campaign, individual gifts of clothes,

toys and sweets were sent to 63 children from orphanages in Kwidzyn and Rabka Zdroj. You don't need to see the joy and gratitude in the eyes of the recipient. You can just imagine these wonderful feelings of children and youngsters unwrapping the gifts prepared with them in mind. And this is the greatest meaning of Christmas.

