

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,

At Polish & Slavic Federal Credit Union, we are constantly striving to provide the highest level of financial services, while successfully carrying out an important part of our mission, which is based on multi-level support for Polish organizations in the United States. Our commitment to the Polish community is not limited to sponsorship activities. Last month, representatives of the PSFCU Board of Directors and branch managers, along with staff, actively participated in Polish community events. Our representatives took part in a number of community events, building lasting relationships with members of our Credit Union, including, among others, a ball organized by the Pulaski Association of Business and Professional Men, the Kosciuszko Foundation, as well as numerous events at Polish schools and ceremonies marking the Pulaski Parade marchers. In a special way, we congratulate the Union of Highlanders in North America, which celebrated its 95th anniversary in April. We thank you for supporting the Podhale people and promoting Polish culture and tradition in the United States for almost a century.



The tax return season has come to an end. Probably most of you will receive a tax refund, which I encourage you to invest in your future - by opening a retirement account (IRA) at our Credit Union. There are many benefits associated with opening a retirement account. During our already concluded spring promotion of IRA accounts, which ran from January 2 to April 15, 2024, PSFCU members opened a record number of 1,613 deposits for a total of more than \$9 million. Although this promotion has already ended, we have prepared another one for our members. I would like to encourage all of you to take advantage of our offer concerning minor accounts. When opening a minor account, he or she will receive \$75 from our Credit Union for a good start. Our promotion lasts until June 3, 2024.

With Memorial Day weekend fast approaching and considered the unofficial

start of summer in the United States, you should already be thinking about how to wisely and economically organize your summer vacation. I encourage you to plan your vacation budget using our debit and credit cards. Low interest rates, no annual fee and the ability to collect rewards points and exchange them for attractive rewards are just some of the benefits of our cards. With VISA cards and mobile banking, we can accompany you on your farthest travels. Finally, I would like to wish you a happy holiday during the May holiday weekend and thank you for the trust you place in us by using the services of the Polish & Slavic Federal Credit Union.

Sincerely,

Krzysztof Matyszczuk
Chairman of PSFCU Board of Directors

95th Anniversary of Polish Highlanders Alliance of North America



Polish Highlanders Alliance of North America is an organization of circles, clubs, unions and associations of all Highlanders in the United States and Canada. Over the many years of its existence and activities, it has grown into a large number of union circles, which now have a total of 87. The purpose of the organization is to nurture Podhale cultural and customary separateness, support Polish churches, schools and charitable institutions. The Polish Highlanders Association also assists Polish youth who wish to pursue higher education in America. The institution celebrat-

ed its 95th anniversary on April 21, 2024. Several hundred invited guests attended a special anniversary banquet preceded by a solemn Mass at Our Lady of Czestochowa Church in Cicero, IL. The banquet was held at the renovated Highlander House in Chicago, IL.

On April 21, 2024, the institution celebrated its 95th anniversary. Several invited guests participated in a special anniversary banquet preceded by a solemn Holy Mass at Our Lady of Czestochowa Church in Cicero, IL. The banquet was held at the

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PSFCU In Numbers

Information as of March 31, 2024

Assets



\$2,559,550,124

Loans



\$1,523,552,374

Net worth



\$263,611,659

YTD net income



\$4,601,918

Number of Members



118,684

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renovated Highlander House in Chicago, IL. Among the invited guests were representatives of Polish organizations, including the Polish & Slavic Federal Credit Union. Our Credit Union was represented by: Bogdan Ogórek - member of the Board of Directors, Peter Nozka - Supervisory Committee Member,

Bogdan Chmielewski - PSFCU, President/CEO and Robert Radkowski - PSFCU Midwest Regional Manager.

"I congratulate the Highlanders Alliance on its extraordinary achievement - 95 years of not only providing mutual assistance, but also cultivating Polish traditions and culture, especially the one from the Lesser Poland region. Your work

and commitment are impressive to all of us, and let your achievements motivate us to continue working for the Polish community. It is a great honor for me to be part of this unique event. Thank you very much for the invitation and I wish you very much success in the years to come." - Mr. Chmielewski said in his speech. All PSFCU employees join in the wishes!

Wealth Management at PSFCU

Gillian Stoddard - Investment Advisor CUSO Financial Services in New York state area.



Gillian Stoddard is a financial advisor distinguished by her complete professionalism, knowledge of the financial market and passion for her profession. She holds a degree in sociology and economics from Manhattanville College: "I think my education in sociology and economics has prepared me for success in the profession of financial representative, as I appreciate the complexities

of different social groups while understanding current economic processes. I hope that my work will make financial planning more accessible to our Credit Union's members," she emphasizes. Gillian Stoddard gained her industry experience in metropolitan areas of great importance for the global financial sector, having worked in vibrant cities such as Hong Kong, Amsterdam and now New York. Her background, passion and skills are perfectly suited to her new career path of working for CUSO Financial Services, L.P. and PSFCU. Since April 2024, Gillian has been providing financial and investment services to New York members of our Credit Union. Her office is located at the PSFCU branch at 100 McGuinness Blvd. in Brooklyn.

"I am very excited about working with the members of the Polish & Slavic Federal Credit Union. I assure you that I always approach my clients and their financial matters with the utmost care. I believe that in my work, it is important to meet in person and provide detailed, reliable information so that the client can make an informed decision." Gillian is a professional who is skillfully able to un-

derstand clients' needs and respond with a product proposal that best fits the client's expectations. "I take pride in my work results. I understand my clients' goals and always strive to achieve them, keeping my client's best interest in mind. I believe that an important aspect of my work is to know the whole financial picture of my interlocutor in order to offer the most optimal product," Gillian says. "I want to be a source of information for our Credit Union members. I encourage you to contact me on wealth management issues ranging from life insurance, small business investments, trust accounts for children, saving for college and retirement to broad-based wealth management with analysis of goals and projections for midlife and pre-retirement age," she adds.

Gillian is also involved in sustainable or eco-friendly fashion. In her free time, she enjoys hiking, playing tennis, knitting and reading.

Gillian Stoddard
Financial Advisor

CUSO Financial Services, L.P. (member FINRA/SIPC)

Tel. 917-885-7891

Gillian.Stoddard@cusonet.com

*Non-depository investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (member FINRA/SIPC) and an SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, do not constitute a guarantee or obligation of a credit union, and may involve investment risks, including possible loss of principal. Investment Representatives are registered in the CFS system. The credit union has entered into an agreement with CFS to provide non-deposit investment products and services to its members. CUSO Financial Services, L.P. (CFS) and its registered representatives do not provide tax or legal advice. As with all tax or legal matters, you should seek the advice of your own tax or legal advisor.

PSFCU VISA *Elite* CREDIT CARD



KARTA KREDYTOWA PSFCU VISA *Elite*

- NO ANNUAL FEES
- BRAK OPŁATY ROCZNEJ
- NO FOREIGN TRANSACTION FEES
- BRAK OPŁAT ZA TRANSAKCJE ZAGRANICZNE
- GLOBAL ASSISTANCE SERVICES
- USŁUGA POMOCY GLOBALNEJ
- CASH REWARDS
- NAGRODY GOTÓWKOWE

AND SO MUCH MORE... I WIELE WIĘCEJ...



Dream Car? Only with PSFCU!

Spring is a special time of year. Nature coming to life inspires change. It is also the perfect time to make your dreams come true. For many of us, this means dreams of a new car that will allow us to enjoy a comfortable drive in the warmer months. Thanks to a specially prepared offer of car loans at the Polish and Slavic Federal Credit Union, you can quickly and efficiently implement your purchase plans, taking advantage of attractive financial terms.

Why is it worthwhile taking advantage of our offer? Here are some reasons:

1. Low interest rates. Our car loans offer competitive, fixed interest rates. With us you can save and enjoy your new car without overburdening your budget. Pay your installments without hidden costs with interest rates starting from 3.750%*.

2. Offers valid for new and used cars. No matter whether you prefer cars straight from the showroom or second-hand - our loans cover both options. With us, you can freely choose from a wide range of vehicles, without

worrying about financing.

3. Maximum loan amount. Need a larger sum to purchase your dream vehicle? By applying for a loan at the Polish & Slavic Federal Credit Union, you can receive financing up to 100% of the vehicle's value - including tax and registration - with a maximum loan amount of up to \$100,000 for a new car. Similarly, in the case of used cars, we offer 100% financing with a maximum amount of up to \$60,000.

4. Flexible repayment terms. Our loans are perfectly tailored to individual needs and provide flexibility and convenience. If you prefer a shorter repayment period with higher installments or a longer one with lower installments, it is possible with us. The repayment of the loan at our Credit Union can be spread over a maximum of 7 years. Payments are automatically debited from your account, so you don't have to worry about making payments manually, and our loan installments are always paid on time.

5. Quick and easy application pro-

cess. Our experienced advisors are responsible for preparing a personalized loan offer, while guaranteeing the best conditions on the market. Regardless of whether we are buying a new or used car, or maybe we need to refinance our loan for a previously purchased car from another institution, we do not have to worry about formalities. PSFCU guarantees quick loan decisions after submitting a loan application. You can apply in three ways: by visiting one of our branches, by calling our Member Services Center or online.

Hurry up! Give us a chance to make your dreams of having your own car come true. Trust us and take advantage of the spring car loan offer. Join the group of satisfied members of our Credit Union and start a new chapter in your journey with your new car. May this spring be a time of new opportunities and fulfilled dreams!

*The interest rate you receive will be based on your credit history, collateral and the nature of the loan. The above interest rates apply when you choose automatic payment from your PSFCU Checking Account. Interest rates are 0.25% higher without automatic payment from the PSFCU Checking Account.

Finance for the Youngest

According to a CNBC poll, 69% of American parents said that they are reluctant to talk to their children about finances. Moreover, many of them do not teach their children how to manage money because they were never taught it themselves. The result is that 56% of Americans do not have enough savings to cover \$1,000 in the event of an emergency. It's also worth adding that many American adults lack funds in their accounts before receiving their next paycheck. The statistics are alarming, and

to change this, we, the parents, must teach our children how to save and respect money from an early age

As parents, we should not allow our children to become financially illiterate in the future. Let's introduce them to the world of finance in a safe way and teach them how to manage money wisely. As we all know, starting is always the hardest, so don't worry! We will help you with this. Come to one of our Credit Union branches or call the Customer Service Center and open an

account for your child. What do you gain? Starting with \$75, and depending on the child's age, we offer three different types of accounts*, tailored to their needs and capabilities.

Take advantage of our promotion of accounts for the youngest and open the door to the world of saving and finance. Don't wait! Give your child a chance to develop financially today!

*For more information visit www.psfcu.com

IT'S NEVER TOO EARLY TO START

SAVING

\$75

OPEN A NEW MINOR SAVINGS ACCOUNT AT PSFCU AND YOU WILL RECEIVE ADDITIONAL \$75



1.855.PSFCU.4U (1.855.773.2848)
www.psfcu.com | www.NaszaUnia.com



Promotion is valid from April 1 until June 3, 2024. Membership restrictions apply to open a Minor Account. Minimum balance of \$10 required to open the account. Offer open to any person who currently does not have a PSFCU Minor Account nor had a PSFCU Minor Account within the past 12 months. One bonus of \$75 per person applies. The bonus deposit will be available for withdrawal after the period of 1 year unless exceptional circumstances occur. Bonus deposit is subject to 1RS reporting. Other restrictions apply. Offer can be discontinued at any time without notice.



From the Life of Our Credit Union Branches

Solemn mass on the 10th anniversary of the canonization of Pope John Paul II

A solemn Mass was celebrated at St. Patrick's Cathedral in Manhattan on Sunday, April 7, honoring the memory of St. John Paul II on the 10th anniversary of his canonization. The solemn Mass was presided over by the Archbishop of New York, Cardinal Timothy Dolan, and celebrated by Auxiliary Bishop of the Diocese of Brooklyn Witold Mroziowski. The ceremony was co-organized by the Consulate General of the Republic of Poland in New York, represented by Consul General Adrian Kubicki, who in a short speech recalled the merits of the Polish Pope. Polish Ambassador to the UN Krzysztof Szczerski also took part in the ceremony. Polish & Slavic Federal Credit Union was represented by President/CEO Bogdan Chmielewski and Secretary of the Board of Directors Dr. Iwona Korga.

The celebration dedicated to the Holy Father gathered at Sunday Mass numerous members of Polish-American community: parishioners, representatives of Polish authorities and organizations, including: veterans from the Association of

Polish Army Veterans in America, who presented banners, scouts, youth from Polish schools, members of the Podhale Association in New Jersey, who came in traditional highlander costumes, and also representatives of the Pulaski Parade, including the Grand Marshal of this year's parade, Piotr Praszkwicz.

Maturity exam in Burbank, IL

Maturity exam season at Polish schools is fast approaching. Although thousands of Polish students still have their secondary school leaving exam ahead of them, 19 students from the Adam Mickiewicz Polish School in Burbank took one of the most important exams in their life. After many years of studying at a Polish school, students can prove their knowledge and skills in the Polish language, history, geography, and culture.

The manager of the Bridgeview, IL branch, Jolanta Wisnicki, sat on the high school graduation committee that day, and after the exams, presented the high school graduates with certificates funded by Our Credit Union.

Highwayman of the year election

The election of Polish Highlanders Alliance of North America Highway-

man of the 2024-2025 year was held on April 14, 2024, at the Highlander House in Chicago, IL. The competition was held in three categories. Marcin Las became the new Highwayman. Bartek Landowski is the Highwayman candidate, and Damian Zeglin is the new Honielnik (helper). PSFCU was the main sponsor of the event and Małgorzata Bartoszek and Dorota Ligas from the PSFCU Branch in Bridgeview presented valuable prizes to the winners. Congratulations to all the winners. We wish you much success!



In Memory of the Homeland Heroes

The November Uprising broke out on November 29, 1830. It was the largest freedom uprising of Poles against the Russian Empire during the partitions. For almost a year, 150,000 Polish soldiers fought against Czarist Russia, with various successes. The uprising ended in failure on October 21, 1831. Russia imposed great repressions on the Poles. The uprising resulted in the Great Emigration and mass deportations. 190 years ago, 234 insurgents of the November Uprising arrived in New York.

On April 7, 2024, we honored the memory of the heroes of the struggle for freedom. The Shrine of Our Lady of Czestochowa in Doylestown, PA hosted a solemn celebration in memory of Poles who fought in the November Uprising. A plaque was unveiled and dedicated in memory of the insurgents deported by the Austrians to the United States in 1834, who then lived and worked on American soil. The celebration was organized by the Polish Army Veterans

Association of America, and the assembled guests took part in a solemn mass and the unveiling and dedication of a commemorative plaque. Polish & Slavic Federal Credit Union was represented by Board of Directors member Ryszard Bąk, who laid flowers at the plaque in honor of the insurgent soldiers.

On the same day, ceremonies were held at the Katyn memorial in Jersey City, NJ to commemorate the citizens of the Second Republic of Poland who were murdered in the Katyn Forest by the NKVD. In spring of 1940, 22,000 Polish citizens, including more than 10,000 Polish Army officers, lost their lives. This year's commemoration was organized by the Katyn Massacre Memorial Committee, the Polish Army Veterans Association of America and the Polish American Congress.

The celebration was also attended by veterans, scouts and students from Polish schools - St. Casimir's Polish School in Newark and Stanislaus Kostka Polish

School in Wallington, whose student sang the national anthems of the United States and Poland. Representatives of the various organizations laid flowers at the monument and paid tribute to compatriots murdered 84 years ago. Our Credit Union was represented on this day by the Linden Branch manager - Izabela Spolnik-Zuska. The entire event was highlighted with a performance by the Aria Choir.

