

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,



The first half of 2024 at the Polish & Slavic Federal Credit Union was marked by a number of significant achievements and promising projects. The financial results of this period are satisfactory and confirm the dynamic development of our Credit Union, which is particularly gratifying in the context of persistently high interest rates. In the period from January to June, 2024, Polish & Slavic Federal Credit Union generated a net profit of \$8.6 million. At the end of June, our Credit Union recorded \$2.6 billion in assets and our loan portfolio grew to \$1.54 billion. The total number of people who have entrusted us with their savings has already exceeded 120,000. The results achieved fill us with joy and are an expression of the confidence you have placed in us.

The grand and official opening of the New Britain branch of our Credit Union took place on June 29. This is the 23rd PSFCU branch in the fifth state - Connecticut. I am pleased that the New Britain region has its own fully functioning branch, which can offer you a whole range of products and services. This is another step in the growth strategy that not only expands PSFCU's geographic footprint, but also

enables us to meet the expectations of the Polish community in the US even more effectively. I am confident that the new branch will be an important place on the Polish-American map of the East Coast of the United States.

One of the priorities of the Polish & Slavic Federal Credit Union is to constantly strive for innovation and implement modern and secure technological solutions. We offer you mobile and online banking services that allow you to conveniently manage your accounts from anywhere in the world. I cordially encourage all of you to manage your finances through PSFCU's online banking application, especially the bill payment service - Online Bill Pay - through which you can easily and securely pay your bills. This

summer, for every qualified transaction made on the Bill Pay platform, our Credit Union will donate \$1 to the Operation Gratitude Foundation supporting soldiers, veterans and other members of uniformed services. Together we can do more, so I warmly invite everyone to participate in this noble initiative, as well as to conveniently manage their finances online.

In closing, I would like to thank you once again for enjoying our products so much and wish you happy last few weeks of this year's vacations.

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO

Grand Opening of the PSFCU Branch in New Britain, CT



June 29, 2024 marked the grand opening ceremony of the first Connecticut branch of the Polish & Slavic Federal Credit Union, which is also the 23rd branch of our institution in the United States. Members of the PSFCU Board of Directors, Supervisory Committee and management, headed by President/CEO Bogdan Chmielewski, New Britain City Council representative Margaret Malinowski and Rev. John Gancarz of the Sacred Heart of Jesus Parish, cut the red-and-white

ribbon in the presence of assembled guests, officially launching the new PSFCU branch in the state.

The assembled guests were welcomed by PSFCU President/CEO Bogdan Chmielewski, who in his brief speech expressed pride in the achievements of the Polish & Slavic Federal Credit Union and stressed the importance of the new location for the Polish community in Connecticut. "This is the

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PSFCU In Numbers

Information as of June 30, 2024

Assets



\$2,560,778,935

Loans



\$1,535,061,660

Net worth



\$267,629,467

YTD net income



\$8,619,720

Number of Members



120,727

Grand Opening of the PSFCU Branch in New Britain, CT - cont.

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23rd branch of the Polish & Slavic Federal Credit Union, which is the first branch in the fifth state. We have already been conducting operations in New York, New Jersey, Pennsylvania, Illinois and now Connecticut. And though it may seem that the new branch's square footage is small, I would like to remind you that 48 years ago, our Credit Union started with a single desk in the corner of a cafeteria. After 48 years in business, we have 2.5 billion in assets and serve more than 120,000 PSFCU members in 23 branches in five states."

All guests were thanked for their presence at the ceremony by the Secretary of the PSFCU Board of Directors, Margaret Gradzki, who expressed the hope that Connecticut residents will be eager to use our Credit Union's financial services. "We hope that you will frequently visit this branch, located in the heart of Connecticut's Polish community, so that we can provide you with advice on financial matters," she said. On behalf of the PSFCU Board of Directors and Supervisory Committee, I wish you the best of luck." - Ms. Gradzki said.

That day also saw the presentation

of PSFCU scholarships to talented and gifted local youth. Four members of our Credit Union - high school graduates and college students - received monetary certificates from the representatives of the Board of Directors, providing important support in their further education and development. "I am pleased that today we presented scholarships to four Connecticut members who were awarded in this year's PSFCU scholarship program. This year, we have contributed a record \$600,000 to the program, and in the entire history of the program's existence, we have contributed \$7.7 million to youth scholarships and awarded more than 6,500 individuals. We strive to be a modern financial institution, but we also want to be a support for the Polish community wherever we operate." - Mr. Chmielewski emphasized.

The official part of the opening ceremony ended with the cutting of the red and white ribbon. Among those performing the act were representatives of the authorities of our Credit Union. In addition to President/CEO Bogdan Chmielewski, the ribbon was cut by Secretary of the Board of Directors Małgorzata Gradzki, Board Treasurer Leszek Wojtkowski,

Directors Franciszek Piwowarczyk and Małgorzata Czajkowska. The Supervisory Committee was represented by Chairman Artur Dolega, as well as Leon Fuks and Peter Nozka; City of New Britain authorities were represented by Margaret Malinowski. Rev. John Gancarz of the Church of the Sacred Heart of Jesus also took part in the ribbon-cutting ceremony.



Menadżer nowego oddziału Joanna Michalski z okolicznościowym tortem

Bożena Bielecka – Branch Manager in Schaumburg, IL



Bożena Bielecka began her career at the Polish & Slavic Federal Credit Union in January 2010, more than fourteen years ago. For many years, she had lived in Mount Prospect, where one of the first branches in the state of IL was opened. Additionally, she had the necessary education and experience working with clients gained as an insurance agent. In a short time, it turned out that working at our Credit Union was the fulfillment of her career plans. She began her career as a Member Services Representative, and after less than two years she was promoted to Data Quality Coordinator and Loan Specialist. In 2017, she became manager of the new PSFCU branch in Schaumburg where she fulfills herself professionally, develops and oversees her team, about which she says: "the Schaumburg branch is the fourth branch to open in the state of Illinois, our nine-person team already serves more than 4,000 members who are eager to visit us and, most importantly, feel at home. The branch is grow-

ing very dynamically, I greatly appreciate the trust that our members have in us, for which we thank them sincerely. We actively cooperate with Polish organizations, schools and parishes. We appreciate all the initiatives and involvement of community organizations in the projects of Our Credit Union. Working with people gives me great satisfaction. Customer satisfaction is the culmination of my and my team's efforts. I am ambitious, and my priority is to solve every issue in a positive way." - she emphasizes.

Bożena is a native of the Podlasie region, in her private life she values spending precious time with her family and loved ones. Her two adult children are her true pride and joy, while everyday life is made happier by her little dog Yorkie.

She is a perfectionist not only at work, but also in her home comfort, where she passionately indulges in daily activities, taking care of the atmosphere of family warmth.

Pay With Your PSFCU VISA Credit Card and Be Entered to Win \$5,000!

We are very happy to announce the return of the exciting Credit Union Give Back Sweepstakes, with the prize in the amount of \$5,000 to be won every week from July 8 to October 27, 2024. You don't have to register anywhere! All you have to do is actively use your PSFCU VISA credit card enrolled in PSFCU's rewards program.*

How to participate in the sweepstakes?

Use your PSFCU VISA credit card to make payments at least four times a week or take the survey available at: www.cu-givebackssweepstakes.com. Answer questions about the products and services available at our Credit Union each month you wish to participate in the sweepstakes.

Each month until October 27, five lucky VISA credit card holders will be selected to receive \$5,000 to cover their expenses. A total of 20 lucky winners will be awarded.

Here are some reasons to participate:

1. You have a chance to win attractive cash prizes and you can spend them on whatever you want!
2. Simple rules of the game! All you have to do is use your VISA credit card regularly or complete a product survey.
3. You pay, you play and you help! By participating in the sweepstakes you support the local community, as not only are credit union members rewarded, but also the credit unions themselves. 10 of them

can win \$10,000, and they will donate the funds won to any charity of their choice. So let's all keep our fingers crossed for Our Credit Union!

Don't miss this unique opportunity! Start using your PSFCU VISA credit card regularly today and increase your chances of winning. Every transaction brings you closer to attractive rewards and building a better future together.

Together we can do more! We invite you to participate in the sweepstakes and wish you the best of luck!

**Eligible credit cards: Elite, Premier and Liberty*

Eligible transactions: purchases, including monthly automatic recurring transactions

Let's Do Good Together!

The idea of helping those in need, involvement in charitable, educational or health-oriented campaigns has become a permanent part of the organizational culture at the Polish & Slavic Federal Credit Union. This year's vacations are the perfect time to do something good, so we are proud to announce that our Credit Union is participating in a unique charity campaign for the Operation Gratitude foundation.

Operation Gratitude is a nonprofit organization that supports U.S. veterans, active military service members and their families, and members of the emergency services by providing them with surprise parcels as a token of gratitude for their efforts to keep us safe.

We are pleased that our Credit Union can also make a contribution to this noble initiative, and we encourage all of you to do the same. In order to take part in the charitable campaign for Operation Gratitude Foundation, you must make your bill payment transactions* using PSFCU Online Bill Pay between July 1 and August 31, 2024. For every transaction made in Online Bill Pay, our Credit Union will donate \$1 to an organization that supports our military and emergency services. We encourage all of you to help, and in doing so, pay your bills online. The Online Bill Pay platform provides convenience and security to help save time. The more people who use PSFCU Online Bill Pay, the more money we can collectively donate to

Operation Gratitude.

About Operation Gratitude

Founded in 2003, the non-profit organization's mission is to express gratitude to those who serve or have served our country. The foundation delivers more than 200,000 parcels each year containing letters, daily necessities and gifts that lift spirits and show that the sacrifices of soldiers and emergency services are not forgotten. Since its inception, the organization has managed to send more than 4 million parcels.

**Eligible transactions: add and pay a new bill, activate new bill, and setup a new automatic payment or recurring payment.*

PSFCU VISA Elite CREDIT CARD

- NO ANNUAL FEE
- NO FOREIGN TRANSACTION FEE
- GLOBAL ASSISTANCE SERVICES
- CASH REWARDS
- ...AND MUCH MORE

All PSFCU credit cards are subject to credit verification and approval. PSFCU membership required. Products are not available in all states. Other restrictions may apply. If you have any questions regarding credit cards offered by the PSFCU please contact the nearest branch or our member Service Center at 1.855.PSFCU.4U. Rewards points for Liberty, Premier and Signature Elite credit cards is offered through CU Rewards program. 1.25 points per dollar spent is offered solely for Signature Elite credit cards.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER

PSFCU is an Equal Opportunity Lender.

From the Life of Our Credit Union Branches

Our Credit Union is present everywhere where Polish culture and traditions are celebrated, to meet with you, express respect and provide support to organizations, parishes and Polish schools. These meetings are part of our operations and bring us much satisfaction.

Polish Festival in Staten Island, NY

Polish sausage, pierogis and stuffed cabbage, as well as good Polish music accompanied the participants of the Polish Festival in Staten Island. Polish & Slavic Federal Credit Union was also present at the event organized by the local parish. We were one of the main sponsors of the event, and were represented by the staff of the PSFCU Staten Island Branch, headed by Branch Manager Agnieszka Chwatko. On that day, visitors to our booth had an excellent opportunity to learn more about PSFCU's offerings, as well as participate in the drawing of many attractive prizes. We wish to thank you for coming in such large numbers despite the rainy weather, and hope to see you at the festival next year!

Great Highlander Picnic



A great highlander celebration organized by the Polish Highlanders Association of North America was held on Sunday, July 7 in Lemont, IL. The Slovenian Catholic Mission hosted the Great Highlander Picnic, of which the Polish & Slavic Federal Credit Union was one of the main sponsors. Our Credit Union was represented by employees of the Bridgeview branch of PSFCU, headed by manager Jolanta Wisnicki.

The event was full of interesting attractions, and began with a solemn outdoor mass. During the picnic, attendees were able to take part in contests and raffles with valuable prizes to be won. The entire event was highlighted by performances by highland bands, dance and delicious Polish food. There were also ample attractions for children, who were able to ride in a horse-drawn car-

riage, and bounce on inflatable structures. As every year, the Great Highland Picnic brought together a large crowd of Polish-Americans from the Chicago region. The event is an excellent opportunity to showcase Highlander unity and strength, as well as to maintain Polish traditions in the United States.

Algonquin Summer Meet & Greet!

On Wednesday, July 17, a meeting was held in the courtyard in front of the PSFCU Algonquin Branch building, where visitors were able to learn about our products and services, as well as spend time strengthening Polish-American ties. There were also attractions for children on this day. A special guest was Dorota from Senso Kids - a place created with children and their development in mind. Dorota made sure the kids had a nice and active time playing games together. There was no shortage of children's face painting, soap bubbles and funny tattoos. The event was an excellent opportunity to make new contacts, get to know our staff, and share their opinions about our products. We believe that strong community ties are the foundation of our success, which is why we already encourage all of you to attend similar meetings organized by our branches and to follow our Facebook page so that you don't miss events organized at other branches of Polish & Slav-



ic Federal Credit Union.

Family Picnic in Chicago

A Family Picnic organized by St. Priscilla Parish took place on a Sunday summer day - June 23 - and was attended by employees of the Norridge branch of our Credit Union. PSFCU was pleased to be one of the sponsors of this event. Picnic participants who visited our stand on that day were able to learn about our product offerings, as well as take part in a drawing for prizes specially prepared for the occasion. On this day we did not forget about the youngest either. Special gifts awaited the children who came with their parents, which brought them a lot of joy. The whole day was filled with good humor and unquenchable smiles. The organizers provided the children and their caregivers with several hours of great fun, taking care of the entertainment and tasty food.

