

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU members,



In the history of Poland, August is a special month, full of events whose memory is extremely important in the context of national identity and patriotic attitudes. Last month, we proudly commemorated, among others, the 80th anniversary of the outbreak of the Warsaw Uprising - an event that, although it ended in defeat, was a clear act of defiance against German terror. On August 1 - the anniversary of this heroic uprising - in front of the headquarters of our Credit Union's branch on McGuinness Blvd. in New York's Greenpoint neighborhood, a tribute was paid to the heroes who took part in the uprising battles of 1944 after singing the anthems of the United States and Poland and hoisting the uprising flag on the flagpole. In addition, on that day, in the heart of New York, a special animation commemorating the events of those days appeared on the largest screen on NASDAQ building in Times Square. It was displayed throughout the day so that the residents and tourists visiting Manhattan could witness this historic event. The initiative of the Polish & Slavic Federal Credit Union was not only a tribute to our ancestors fighting for the freedom of their homeland, but was also intended to help spread knowledge about the Warsaw

Uprising and show the courage, brotherhood and determination of the Polish people. The memory of the insurgents was also commemorated by residents of the Chicago metropolitan area, who gathered for a joint ceremony in the courtyard in front of the PSFCU Branch in Algonquin, IL. With the participation of the assembled guests, a red-and-white flag with the sign of fighting Poland was hung on the flagpole in front of the branch building, where it would fly for 63 days.

The vacation season has come to an end. The last two months were full of many Polish outdoor events, picnics or festivals. The summer events were very popular, which fills us with great joy. I am glad that the Polish-Americans are so eager to cherish Polish traditions, strengthening the ties within our community. The upward trend of people taking part in the cultivation of Polish traditions should be maintained, and the month of October will be the perfect opportunity to do so. A month which in the United States is the Polish heritage month. I encourage all of you, members of our Credit Union, to celebrate and promote

Poland on American soil by taking part in the events planned for this time, especially the 87th Pulaski Parade. Organized since 1937, it is one of the oldest ethnic parades in the New York metropolitan area, proving how indispensable the Polish-American community is to New York culture. So let's continue this beautiful tradition and show our strength and unity by walking down Fifth Avenue together on the first Sunday in October.

Autumn is the time to get back into daily duties after moments of summer leisure. At the Polish & Slavic Federal Credit Union, we are ready to help you through this change. I encourage you to take advantage of our Credit Union's products and services, especially our fall promotions, which can make it easier for you to achieve your post-vacation goals, including the financial ones.

Sincerely,

Krzysztof Matyszczuk
Chairman of the PSFCU Board of Directors

Solemn Commemoration of the Warsaw Uprising



August 1 is a special day for Poles both in Poland and abroad. On this day, as every year, we celebrate the anniversary of the outbreak of the Warsaw Uprising, which was the largest military operation carried out during World War II by Polish underground organization - the Home Army - against German occupation

forces. For 63 days, the poorly armed insurgent units of the Home Army fought a lonely battle against overwhelming enemy forces.

This year marked the 80th anniversary of those events, and on August 1, punctually, at 11:00 am, which corresponds to 5:00 pm in

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PSFCU In Numbers

Information as of July 31, 2024

Assets



\$2,563,270,179

Loans



\$1,541,176,473

Net worth



\$269,337,832

YTD net income



\$10,328,092

Number of Members



120,877

Solemn Commemoration of the Warsaw Uprising - cont.

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Poland, the Polish-American community gathered in front of the Greenpoint branch of our Credit Union to pay tribute to the heroes of 1944. This year's celebration was attended by invited guests, who observed a minute of silence in memory of the insurgents. After the singing of the Polish and American national anthems, the insurgent flag was ceremonially hoisted on the flagpole in front of the PSFCU branch - accompanied by the loud sound of sirens - by descendants of the Warsaw Insurgents: Stefan Komar, Janusz Romański, Aneta Polczyńska-Zadrożna, Adriana Woś-Mysliwiec and Rita Cosby. The ceremony was also attended by representatives of the Board and Management of the Polish & Slavic Federal Credit Union, Consul General of the Republic of Poland in New York Mateusz Sakowicz, representatives of the city of New York and Polish organizations. Also in attendance were Polish entrepreneurs, senior citizens, as well as children and youth from Polish schools.

The flag with the symbol of Fighting Poland will fly over New York's Greenpoint for 63 days, just as the flag was hoisted on the mast in front of the PSFCU branch in Algonquin, Illinois, where ceremonies commemorating the 80th anni-

versary of the Warsaw Uprising were also held that day. That ceremony was attended by Credit Union employees, Polish scouts from the Chicago Circle of Friends of Scouting, representatives of the Highlander Association and the Queen of the May 3 Constitution Parade Gabriela Ner. The celebration was attended in large numbers by representatives of Chicago's Polish community not affiliated in any organizations, who also wanted to honor the memory of heroes fighting for Polish freedom and independence.

Warsaw insurgents commemorated in Manhattan

Polish & Slavic Federal Credit Union initiated and funded a billboard commemorating the 80th anniversary of the outbreak of the Warsaw Uprising, which was displayed 10 times per hour on August 1 on the NASDAQ building in New York's Times Square. The visuals included symbolic elements and historical images that paid tribute to the courage and sacrifice of Polish fighters who fought against the German army. The purpose of the animation, prepared by our Credit Union, was to recall the heroism of Poles fighting for the freedom and independence of their homeland, as well as to spread knowledge of Polish history and cultivate Polish heri-

tage in the United States, which is particularly important in the context of the upcoming Polish Heritage Month in October.

We are pleased that the initiative was met with great interest and appreciation among both the Polish community and the American public in general. The animation was well received and we are proud that we were able to highlight the importance of the Warsaw Uprising to the Allied victory effort in World War II on an international platform such as Times Square in New York.



PSFCU Branch Managers



Edyta Rzeszutko – manager of the PSFCU branch in Boro Park, NY

Edyta Rzeszutko has been associated with banking for more than 25 years. She

gained her college education in this field and then continued to work with great success. In addition, as she emphasizes, her personal predispositions: empathy, a sense of justice and respect for people and the work she does, have made her successful in her managerial position for many years, both in terms of personnel and the branch she manages.

As a student of Management and Marketing at what is now the Jan Kochanowski University, Edyta became enthralled with the work style of Manhattan financiers during a trip to the US. This impression and her own reflections inspired her to write a master's thesis entitled "Silhouette of a modern manager" - at that time she did not yet know that she was writing a compendium of sorts for herself. She is currently pursuing her professional dreams by combining her passion with her work. "I have always valued the human factor at work, the opportunity to

help by using my knowledge. I realize myself by helping employees to improve their professional qualifications, and our members to achieve their financial goals."

Edyta has been with the Polish & Slavic Federal Credit Union since 1998. She started her work at the Boro Park branch in New York and there she went through all available career levels, starting as a teller, then Member Services Representative, Data Quality Coordinator, Assistant Manager and finally Manager, to which she was promoted in 2019. The Boro Park branch was established in 1996 as the 6th PSFCU branch, and today serves over 5,000 members "At the Boro Park branch, we provide our members with quality financial services. We make every effort to ensure that every person who visits us is fully satisfied with their visit and the services of our Credit Union. I encourage everyone to visit us and see for themselves the uniqueness of this place," invites Edyta Rzeszutko.

Go ECO With E-statements. Protect the Environment and Get a Chance to Win Attractive Cash Prizes!

Join our “Go ECO with E-statements” campaign! Change the way you receive your account statements from paper to electronic and take part in the drawing of attractive cash prizes. Enjoy fast and 100% secure control of your account. PSFCU e-statements mean convenience, savings and care for the environment - all without any additional fees.

Benefits of E-statements

Receiving account statements electronically brings many advantages. Primary among them are:

- speed of delivery - you will receive your statement a few days after the end of each month,
- security - using electronic statements, you do not expose yourself to the possibility of the paper version being stolen from your mailbox by fraudsters
- ease of archiving - with the electronic version, you store them conveniently on your computer,
- easy accessibility for all your accounts, including consumer loans and mortgages,
- protecting the environment..

Switching to e-statements is extremely easy - log in to your account in the mobile app or in our Credit Union's online bank-

ing and give your consent for the statements to be sent electronically. Anyone who switches to electronic delivery of account statements will automatically enter a drawing* with attractive cash prizes to be won: \$1,000, \$750 or \$500. The promotion runs from September 1 to October 31, 2024, and is intended for individual customers only.

Promotion is open from September 1 to October 31, 2024. The winners will be selected in a drawing to be held after the end of each month. For detailed drawing rules, visit psfcu.com. The promotion is not open to PSFCU members who have used electronic statements less than three months before the start of the promotion.

Regain Financial Freedom: Transfer Balances to PSFCU With 0% APR* for 18 Months on New Elite or Premier Credit Card

The end of the holiday season is a return to routine, a time to refocus on priorities, and for many the perfect opportunity to get their finances in order. Whether you overspent during this summer vacation or perhaps you're preparing for back-to-school expenses, or simply want to regain control of your financial situation, the fall balance transfer promotion at PSFCU can help you do just that.

Under the promotion, you will get a unique opportunity to consolidate your high-interest debt balance into one manageable payment with zero interest. With us, you will pay off your debts

without the burden of interest, which will help you save time and money so you can reach your goals faster.

Basic rules of the promotion

- The promotion applies only to new PSFCU VISA Premier or Elite Signature credit cards.
- The transferred balance will bear no interest for 18 months;
- the transaction will be subject to a fee of 3% of the transferred amount
- the minimum amount of the balance transfer transaction will be \$500.

Take advantage of this opportunity to take control of your finances before the holiday season begins. Free up your budget for the things that matter most to you.

Don't delay! The offer is only available for two months and ends on October 31! Take the first step toward financial freedom today. Visit the nearest branch of our Credit Union or call the Member Services Center at 1.855.773.2848 to learn more about our fall balance transfer promotion. It's time to say goodbye to summer debts and hello to a brighter and more secure future.



Spent too Much This Summer?

Get out of high-interest debt!

Apply for a new PSFCU VISA Elite or Premier credit card and get **0% APR** for **18 months** with 3% transfer fee on transferred balances

Promotion is open from September 1 to October 31, 2024 and applies to new Elite and Premier credit cards. Card application is subject to credit verification with a minimum credit score of 710 and other criteria. Minimum amount of transferred balance is \$500 and must come from a card issued by another financial institution. The balance must be transferred within 60 days of account opening. Promotional APR will be effective from the date of the first qualifying transfer. Other restrictions may apply. Products and services are available to PSFCU members only.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency



PSFCU is an Equal Opportunity Lender.

From the Life of Our Credit Union Branches

Summer months are always full of interesting events and meetings. Our Credit Union sponsors many of them, and our employees are in attendance.

Grand Highlander Picnic

The Grand Highlander Picnic organized by the Kazimierz Przerwa-Tetmajer Polish Highlanders Association of New Jersey took place in Clifton, NJ on Saturday, August 4. The annual event attracted Poles and Americans alike eager for Polish delicacies, music and attractions for the youngest visitors, which were taken care of by the organizers. Our Credit Union was one of the sponsors of the picnic; representatives from our Clifton Branch were present at the event. On that day, participants were treated to contests and raffles, highland dance shows and vocal performances. Income collected during the highlander picnic was donated to the Polish Association for Persons with Intellectual Disabilities in Jablonka.

interesting contests for the festival participants, and special gifts for the youngest. Countless festival attendees visited our booth, learning about our products and services. We also managed to open several new accounts!



37th Pilgrimage to Merrillville, IN

PSFCU employees from the Midwest region were honored to participate in a solemn Mass that marked the conclusion of the 37th Polish Marian Walking Pilgrimage from Chicago to Merrillville, Indiana. The weekend pilgrimage set out on Saturday, August 10 from near the Church of the Immaculate Conception of the Blessed Virgin Mary in Chicago, and ended in the afternoon at the Shrine of Our Lady of Czestochowa. We would like to say big "Thank You" to the priests and residents of Merrillville for the very warm welcome!

Myrtle Avenue Summer Street Festival

The summer festival along Myrtle Avenue in New York's Ridgewood took place on August 4, bringing together the American community from Queens. We were also present at this event. Our Credit Union was represented by the employees of the Ridgewood Branch, who prepared

Parish Picnic in Linden, NJ

On Saturday, August 18, Izabela Spolnik-Zuska, manager of the PSFCU Branch in Linden, NJ, along with her staff took part in a parish picnic organized by St. Theresa's Parish. The event brought together a large group of parishioners who were eager to visit the PSFCU booth that day, set up accounts and participate in the drawing of valuable prizes.

Taste of Orland Park

The annual event, the Taste of Orland Park Festival, was held for the 21st time on the first weekend in August. The event, organized by Northwestern Medicine, brought together a huge crowd at Centennial Park West, during which participants had the opportunity to partake in a grand culinary feast. There were dishes from all over the world to choose from, and there were of Polish dishes among them, as well. The event was attended by employees of three branches of our Credit Union in Orland Park, Bridgeview and Glendale Heights. Polish & Slavic Federal Credit Union was one of the sponsors of the event.

Algonquin Founders' Days Festival

During the last weekend in July, our Credit Union's Algonquin branch had its first opportunity to participate in the annual festival held in honor of the city's founders, during which the city's community cherishes its culture and traditions,

and also maintains a sense of community spirit. From July 25 to 28, employees of the Algonquin branch, together with branch manager Magdalena Degorski, had the opportunity to meet with city residents and encourage them to use the products and services of the Polish & Slavic Federal Credit Union. The festival was full of exciting events and activities for all ages. It also included musical and dance performances, and delicious food!

We hosted representatives of Brazilian credit union cooperatives

On July 26, representatives of the Cresol Credit Union System's Brazilian credit union cooperatives visited the Operations Center of the Polish and Slavic Federal Credit Union in Fairfield, NJ. During the visit, they met with representatives of the PSFCU Management and President/CEO Bogdan Chmielewski.

The purpose of the July meeting was an open exchange of ideas and experience aimed at improving the overall development strategy of credit unions, as well as their relations with members. The meeting was an excellent opportunity to establish personal contacts that could be mutually beneficial in the future. At the same time, all meeting participants pointed out solutions that can be implemented to diversify the financial products and services offered by credit unions.

